



GOOD MORNING

Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25844	+27	+0.11
NIFTY	7914	+0.05	+0.00

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	46.63	-0.62
HDFCBANK	63.37	-0.03
ICICIBK	7.36	+0.01
INFY	19.34	-0.01
TATAMOTOR	30.80	+0.01
WIPRO	12.96	-0.01

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-80.10
FIIs Index Future	1328.05
FIIs Index Options	-1151.79
FIIs Stock Future	-577.33
FIIs Stock Options	-11.53
DIIs Eq (Provisional)	-300.09

CURRENCY

RBI RATE	20-APR-2016
RUPEE - \$	66.2406
EURO	75.2758
YEN 100	60.8200
GBP	95.2076

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18096	+42	+0.24
NASDAQ	4948	+9	+0.16
NIKKEI	17236	+329	+1.95
HANG SENG	21570	+333	+1.59
SGX NIFTY	7975	+40	+0.50

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	43.91	-0.27
NATURAL GAS	2.191	+0.011
GOLD	1249.6	-4.8
SILVER	17.115	-0.020
COPPER	2.2340	-0.0040

WORLD EVENTS

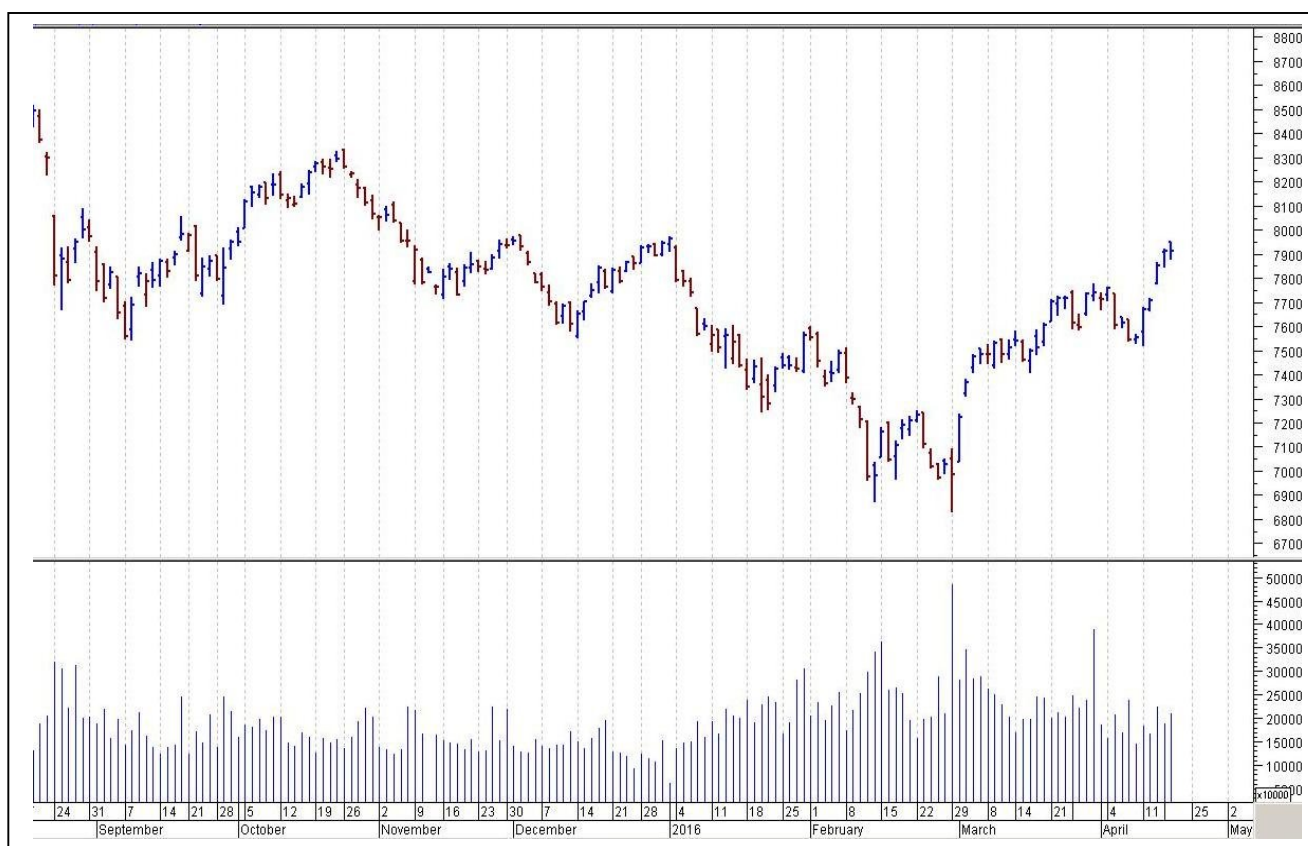
- US:Philly Fed Manufacturing Index
- Unemployment Claims
- UK:BOE Gov Carney Speaks

TOP STORY

- Banks told by RBI that they do not need to provide for outstanding loans to 20 cos in March quarter.
- Bharti Airtel may sell 5% in Infratel to raise up to Rs 3700 cr to cut debt ahead of upcoming spectrum (ET)
- Wipro Q4 Cons Net Profit At Rs 2,235 Cr Vs Rs 2,234 Cr (QoQ) Cons Total Income Up 6.1% At Rs 13,741.7 Cr Vs Rs 12,951.6 Cr (QoQ)
- Tide Water Oil acquires Lubricant Co, Price Thomas Holdings, UK for 9.6m GBP (~91 Cr)
- Majesco Homesite Insurance Extends Pact To Use P&C Suit Cloud Platform
- Gold Jewellery Exporters Could Get Duty Free Gold From Banks, Agencies
- Network 18 Q4 Cons Net Loss At Rs 3.7 Cr Vs Profit Of Rs 10.6 Cr (YoY) Cons Total Income Up 7.3% At Rs 902.9 Cr Vs Rs 841.4 Cr (YoY)



NIFTY CHART



MARKET COMMENTARY

Wednesday's trading session was of consolidation, as the Indian equity indices appeared a bit fatigued and remained in tight range for most part of the day. Nevertheless, the benchmarks managed to extend the winning momentum for the fifth consecutive day of trade, as local sentiments continued to show signs of improvement. Investors took some encouragement with Finance minister Arun Jaitley's statement that India's economic growth could surge to 8.5%, especially if the monsoon is as bountiful as forecast, adding that he hopes interest rates will fall further as prices trend lower. Some support also came with report that India Inc's business optimism index remained stable for the April-June quarter of this year, thanks to a rate cut by the RBI and Government's recent policy reforms. For today's trade Nifty likely to trade in the range between 7935 - 7965 in the upper side and 7895 - 7865 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7914	7895	7865	7835	7805	7935	7965	7995	8035
USDINR	66.29	66.2	66.15	66.1	66.05	66.35	66.45	66.5	66.65



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
VOLTAMP	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	B	74,451	820
VOLTAMP	DEUTSCHE SECURITIES MAURITIUS LIMITED	S	74,451	820

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
RSSOFTWARE	MERLIN MARKETING PRIVATE LIMITED	SELL	186316	114.88
STAN	MACQ EMG MKTS ASIAN TRADING PTE LTD	BUY	185000	50.07

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JINDALSTEL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Ujjivan Financial Services	Equity	Apr 28, 2016	May 02, 2016	Forthcoming
Thyrocare technologies	Equity	Apr 27, 2016	Apr 29, 2016	Forthcoming



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1468	1458	1449	1470	1479	1491
ADANI PORTS	234	231	229	234	236	239
AMBUJACEM	226	224	222	228	230	234
ASIANPAINT	886	878	870	883	891	895
AXISBANK	459	449	438	455	465	471
BAJAJ-AUTO	2533	2506	2479	2539	2566	2599
BANKBARODA	153	148	144	151	155	158
BHARTIARTL	357	352	348	358	363	369
BHEL	133	132	131	133	134	135
BOSCH LTD	19988	19837	19687	20068	20219	20450
BPCL	954	947	940	958	966	977
CAIRN	150	148	146	150	152	155
CIPLA	527	521	514	526	532	537
COALINDIA	279	276	273	279	282	285
DRREDDY	3109	3095	3082	3113	3126	3143
GAIL	368	360	353	365	373	378
GRASIM	4093	4055	4017	4097	4135	4177
HCLTECH	841	830	819	846	857	873
HDFC	1140	1130	1121	1145	1154	1168
HDFCBANK	1098	1088	1077	1094	1104	1110
HEROMOTOCO	3039	3001	2963	3040	3078	3117
HINDALCO	102	99	97	101	103	105
HINDUNILVR	904	896	888	901	909	914
ICICIBANK	238	235	232	237	240	243
IDEA	117	115	113	118	120	123
INDUSINDBK	984	975	967	982	991	998
INFY	1244	1231	1218	1239	1251	1259
ITC	336	333	330	335	338	341
KOTAKBANK	687	681	675	686	693	698
LT	1266	1253	1241	1261	1273	1281
LUPIN	1573	1555	1538	1573	1590	1607
M&M	1326	1305	1284	1325	1346	1366
MARUTI	3670	3639	3608	3682	3713	3755
NTPC	141	140	138	141	142	143
ONGC	210	208	207	210	211	212
PNB	84	83	81	84	85	87
POWERGRID	148	145	143	148	150	152
RELIANCE	1037	1026	1014	1047	1059	1081
SBIN	187	185	182	187	189	191
SUNPHARMA	829	824	819	830	835	841
TATAMOTORS	404	400	395	405	409	415
TATAPOWER	71	70	69	71	72	73
TATASTEEL	357	344	330	351	365	373
TCS	2450	2415	2380	2475	2510	2570
TECHM	484	477	470	483	489	495
ULTRACEMCO	3367	3328	3290	3392	3430	3493
VEDL	106	101	95	104	109	113
WIPRO	601	592	582	599	609	617
YESBANK	882	874	867	885	892	902
ZEEL	400	395	390	403	408	417



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No. : NSE/SURV/32137:- Bharat Wire Ropes Limited– SYMBOL – (BHARATWIRE) shall be transferred from trade fortrade segment (series: BE) to rolling segment (series: EQ) with effect from April 20, 2016(Wednesday)

NSE Download Ref.No.: NSE/CML/32230:- Listing of Equity Shares of Equitas Holdings Limited (EQUITAS) w.e.f April 21, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
FOSECOIND	21-Apr-16	Dividend	7
MERCK	22-Apr-16	Annual General Meeting/Dividend	7.5
VESUVIUS	26-Apr-16	Dividend	6.25
PALREDTECH	26-Apr-16	Consolidation Of Shares From Rs 5 To Rs 10	
CASTROLIND	27-Apr-16	Annual General Meeting/Dividend	5
RAIN	27-Apr-16	Annual General Meeting	
PAPERPROD	27-Apr-16	Dividend	2.8
CRISIL	28-Apr-16	Dividend	
ITDCM	4-May-16	Annual General Meeting	
HCLTECH	5-May-16	Dividend	
LINDEINDIA	6-May-16	Annual General Meeting/Dividend	0.75
GODREJCP	10-May-16	Dividend	
NESTLEIND	16-May-16	Dividend	18.5
RIIL	20-May-16	Dividend	3.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1227/\$1200 & Resistance = \$1294/\$1326.
- Crude oil range->\$38 to \$48.
- Oil Rebound Lifts U.S., European Stocks as Dollar Strengthens: - U.S. stocks rose, with the Standard & Poor's 500 Index at the highest level in five months, as crude oil staged a rebound amid a reduction in American output and speculation OPEC producers will meet next month. The dollar strengthened.
- China's Stocks Tumble Most in Seven Weeks to Break Trading Calm: - China's stocks sank the most in almost two months, pushing a gauge of volatility up from its lowest level this year as turnover surged.
- Fed should better safeguard economic data, internal watchdog says: - The Federal Reserve should beef up its controls over embargoed economic information given to news outlets, the U.S. central bank's internal watchdog said on Wednesday in a 38-page report dated April 15 and released publicly on Wednesday.
- U.S. crude stockpiles rise, distillates post surprise drawdown: EIA: - U.S. crude oil inventories rose slightly less than expected last week, while distillate stockpiles posted an unexpected and huge drawdown, data from the Energy Information Administration showed on Wednesday.
- Gold slips lower, silver rises to 11-month highs: - Gold prices gave up early gains on Wednesday as the firmer U.S. dollar weighed, while silver rose to 11-month highs. Silver has now gained 23% this year, compared to gold's almost 18% rise. With more than 50% of silver demand coming from industry, prices have been boosted by recent indications that China's economy is stabilizing after a turbulent start to the year.

TRENDS & OUTLOOK – DATE: 21- Apr- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	28791	29010	29290	29575	29871
SILVER (May)	37700	38800	39900	41200	42300

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	312	317	324	331	336
ZINC (Apr)	121.80	124.20	126.50	129.40	132.10
LEAD (Apr)	111.60	114.10	117.30	120.20	122.70
NICKEL (Apr)	575	590	612	630	648

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (May)	2655	2750	2845	2966	3036
NATURAL GAS (Apr)	129	133	139	146	151

DATE TALKS : TODAY'S ECONOMIC DATA :

ECB Rate decision, ECB Press Conference, Philly Fed Manufacturing Index, Unemployment Claims, HPI, BOE Gov Carney Speaks, CB Leading Index, Natural Gas Storage.



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

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